

JAPAN EARTHQUAKE REINSURANCE CO., LTD.

PROFILE

In accordance with the introduction of the Law concerning Earthquake Insurance (Law No. 73, May 18, 1966) and following the launch of sales of earthquake insurance on dwelling risks to be written in conjunction with dwelling and shop-owners comprehensive insurance policies, JER was established with share capital of 1 billion yen by 20 domestic Japanese non-life insurance companies on May 30, 1966. The Company was licensed for the earthquake insurance business and started its operation on June 1, 1966.

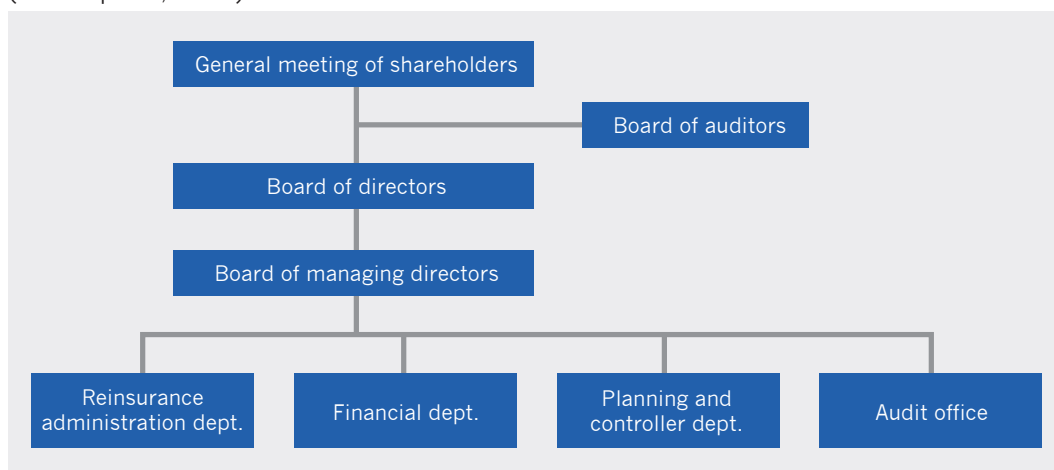
Earthquake insurance on dwelling risks depends on this reinsurance system (which is a safety net, as it were), in which the government, non-life insurance companies and JER participate to ensure that insurance claims can be paid to policyholders without fail.

The insurance premiums paid by policyholders are separated from non-life insurance companies, and are managed and operated by the government and JER.

JER is thus at the center of a reinsurance system, and undertakes reinsurance procedures with the government and non-life insurance companies, while managing and operating the insurance premiums paid by policyholders as the sole earthquake reinsurance company in Japan.

ORGANIZATION

(As of April 1, 2022)



SHAREHOLDERS

(As of March 31, 2022)

Shareholder	No. of shares owned (1,000 shares)	Percentage of shares owned (%)
Tokio Marine & Nichido Fire Insurance Co., Ltd.	537	26.9
Sompo Japan Insurance Inc.	529	26.5
Mitsui Sumitomo Insurance Co., Ltd.	338	16.9
Aioi Nissay Dowa Insurance Co., Ltd.	255	12.8
AIG General Insurance Company, Ltd.	123	6.2
The Toa Reinsurance Co., Ltd.	93	4.7
Nisshin Fire & Marine Insurance Co., Ltd.	61	3.1
The Kyoei Fire & Marine Insurance Co., Ltd.	34	1.7
Rakuten General Insurance Co., Ltd.	8	0.4
SECOM General Insurance Co., Ltd.	7	0.4

BOARD MEMBERS (FULL-TIME)

(As of July 1, 2022)

Post	Name
Chairman (representative director)	Kazuhiko Ishihara
President (representative director)	Shoji Ito
Managing director (representative director)	Motomi Ikeda
Managing director (representative director)	Hiroyuki Hata
Corporate auditor	Tsuyoshi Suzuki



MANAGEMENT INFORMATION

JER is now in the second year of the 6th 3-year Medium-Term Management Plan launched in 2021.

In addition to announcing its plan, JER adopted its medium- to long-term corporate vision, “Moving into the next stage of security with the strength of an earthquake insurance specialist.” This plan lays out its first steps toward even more rapid progress over the next three years or so to achieve its vision.

[Medium- to long-term corporate vision]

“MOVING INTO THE NEXT STAGE OF SECURITY WITH THE STRENGTH OF AN EARTHQUAKE INSURANCE SPECIALIST.”

Under the 6th Medium-Term Management Plan, JER aims to build on its sophisticated management and contribute to the promotion of SDGs management by pursuing a human assets strategy and digital transformation (DX). Specifically, it will focus on the following four strategies:

- (i) Promote initiatives toward an evolution of the earthquake insurance system (the earthquake insurance system)
- (ii) Establish an asset management system with an eye to an asset size of 1 trillion yen (the asset management system)
- (iii) Establish a system for prompt payouts at the time of a complex disaster (the emergency response system)
- (iv) Pursue initiatives in collaboration with relevant industries and others toward improving the percentage of earthquake insurance as an accessory contract to fire insurance, as well as support for disaster preparedness and mitigation (the system for preparing for disasters)

The 6th Medium-Term Management Plan (outline) [2021-2023]

