

## MESSAGE FROM THE PRESIDENT



Chairman:  
Yoshihiko Murase

President:  
Shoji Ito

This is a great privilege for me to lead Japan Earthquake Reinsurance Co., Ltd. (“JER”). I would like to begin this message by expressing my sincere gratitude to all our stakeholders for their continued support.

Since 1966, when the earthquake insurance system was established, JER, the only company in Japan specializing in household earthquake insurance, has held to its management philosophy and management policy, and continues to work to realize them.

JER has been making an effort to promptly and reliably make earthquake reinsurance payouts, such the 1995 Great Hanshin-Awaji Earthquake, the 2011 Great East Japan Earthquake, and the 2016 Kumamoto Earthquakes.

The earthquake reinsurance scheme is managed through public-private cooperation with the Japanese government, private non-life insurance companies and JER working together.

However, the quick recovery of private-sector reserves has become an urgent issue due to numerous earthquake disasters. The Japanese government adopted and implemented a special measure to distribute reinsurance premiums in a special account budget for earthquake reinsurance. This led to the establishment of a stable mechanism for earthquake reinsurance, marking a significant step forward towards building a strong and sustainable earthquake reinsurance system.

I am committed to continuing our efforts to execute our duties with the support of all of our employees. We aim to be a respected company.

July 2020

Shoji Ito  
President  
Japan Earthquake Reinsurance Co., Ltd.